

# Approval is more likely with a co-borrower!

Finding a co-borrower can help you get approved for a Climb loan so you can attend class, gain new skills, and achieve your goals.



Applications with a co-borrower are **17% more likely to be approved!**<sup>1</sup>



You could receive a **lower interest rate** on your loan!



**23% of Climb students used co-borrowers!**<sup>2</sup>

## Co-borrower FAQs

### What is a co-borrower?

A co-borrower is someone who agrees to sign onto the loan alongside the borrower. If the student borrower is unable to make payments on the loan, the co-borrower is responsible for making payments.

### Who can be a co-borrower?

Anyone can be a co-borrower: **spouse, friend, or family.** However, it's important they know what that responsibility is.

### What does a co-borrower need to understand?

Co-borrowers must also understand their role in supporting you in getting a loan. By signing onto a loan **they agree to become responsible for the repayment if you are unable to make the payments yourself.**

**Apply with a co-borrower today: [meetclimb.com/coborrower](https://meetclimb.com/coborrower)**

**We only perform a soft credit pull upon application submission, so just reapplying will have no impact on your credit score!**<sup>3</sup>

<sup>1</sup> Based on a review of approved applications and denied applications from all time. Report pulled as of November 2024.

<sup>2</sup> Based on a review of funded applications from all time. Report pulled as of November 2024.

<sup>3</sup> To check the rates and terms you qualify for and your eligibility, Climb conducts a soft credit pull that will not affect your credit score. Once a loan is accepted and funded, we will request your full credit report from one or more consumer reporting agencies, which is considered a hard credit pull and may affect your credit.

<sup>4</sup> Loans are originated by Climb Investco, LLC (Registered as Climb Credit Investco, LLC in Florida). California Finance Lender #60DBO-44527. NMLS Consumer Access (NMLS# 1240013).

<sup>5</sup> Schools do not endorse loans originated by Climb Investco, LLC, and Climb Investco, LLC is not affiliated with any school. Climb Investco, LLC is the loan distributor, not the school.